DCM SHRIRAM LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

	KIEK AND HALI					(Rs. in Crores)
		Quarter Ended		Half Year Ended		Year Ended
PARTICULARS	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	(1)	(2)	(3)	(4)	(5)	(6)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
Gross Sales (Refer note 3)	1,571.03	2,020.31	1,416.38	3,591.34	2,909.94	6,031.26
Other operating revenue	5.83	4.45	6.74	10.28	11.97	29.68
Total revenue from operations	1,576.86	2,024.76	1,423.12	3,601.62	2,921.91	6,060.94
Other income	16.25	13.28	14.43	29.53	29.46	54.20
Total Income	1,593.11	2,038.04	1,437.55	3,631.15	2,951.37	6,115.14
Expenses	,	,	,	.,	,	-,
(a) Cost of materials consumed	224.18	455.06	205.11	679.24	405.79	2,099.27
(b) Purchases and related cost of stock-in-trade	187.75	263.58	316.60	451.33	584.00	1,172.48
(c) Changes in inventories of finished goods,			0.000			.,
stock-in-trade and work-in-progress	400.48	394.76	266.96	795.24	570.82	(249.28)
(d) Excise duty on sale of goods	-	106.08	80.42	106.08	152.50	328.48
(e) Employee benefits expense	138.11	138.12	120.47	276.23	238.96	503.40
(f) Finance costs	19.89	25.07	13.47	44.96	32.36	72.89
(g) Depreciation and amortisation expense	35.23	31.01	26.19	66.24	49.39	111.07
(h) Power, fuel etc.	212.81	218.07	205.70	430.88	362.57	776.37
(i) Other expenses	124.49	120.61	101.88	245.10	236.02	624.33
Total expenses	1,342.94	1.752.36	1,336.80	3,095.30	2,632.41	5,439.01
Profit before exceptional item and tax	250.17	285.68	100.75	535.85	318.96	676.13
-	200.17	200.00	100.10	333.03	310.30	070.10
Exceptional Item:						05.40
Provision for impairment of investments in foreign subsidiaries	-	-	-	-	-	85.12
(Bioseed business)	050.47	205.00	100.75	505.05	040.00	504.04
Profit before tax Tax expense	250.17	285.68	100.75	535.85	318.96	591.01
·	62.00	24.60	(2.07)	00.57	10.00	20.50
- Current tax	63.89	34.68	(3.87)	98.57	12.32	39.59 40.40
 Deferred tax Tax adjustment related to earlier year 	13.84	18.00	4.32	31.84 - *	27.44	(11.05)
Profit after tax	172.44	233.00	100.30	405.44	279.20	522.07
Other comprehensive income	172.77	233.00	100.30	703.77	213.20	322.07
A (i) items that will not be reclassified to profit or loss	(2.00)	(2.00)	_	(4.00)	_	(12.84)
(ii) income tax relating to items that will not be reclassified to pro	, ,	(2.00)	_	(4.00)	_	(12.04)
or loss						
	0.69	0.69	-	1.38	-	4.45
B (i) items that may be reclassified to profit or loss	0.34	0.89	(1.49)	1.23	1.44	1.41
(ii) income tax relating to items that may be reclassified to profit	or					
loss	(0.11)	(0.31)	(0.50)	(0.42)	(0.50)	(0.49)
Total Comprehensive income (after tax)	171.36	232.27	98.31	403.63	280.14	514.60
Profit before interest, depreciation, tax and exceptional items	205.00	244.70	440.44	647.05	400.74	000.00
(EBIDTA)	305.29	341.76	140.41	647.05	400.71	860.09
Basic/Diluted - EPS (Rs. per equity share)	10.55		.	2.2		~=
- Before exceptional item	10.62	14.35	6.18	24.96	17.19	37.06
- After exceptional item	10.62	14.35	6.18	24.96	17.19	32.14

^{*} Refer note 5

(Rs. in Crores)

						(Rs. in Crores)	
PARTICULARS	(Quarter Ended	k	Half Yea	Year Ended		
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	31.03.2017		
	(1)	(2)	(3)	(4)	30.09.2016 (5)	(6)	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Segment Revenue							
Chloro-Vinyl	484.71	501.39	374.19	986.10	746.18	1,584.21	
Sugar	516.49	659.79	396.03	1,176.28	671.93	1,601.02	
Shriram Farm Solutions	149.49	276.73	241.89	426.22	528.60	1,015.41	
Bioseed	59.25	281.37	43.53	340.62	310.06	413.39	
Fertiliser	196.43	168.36	174.28	364.79	344.59	746.76	
Others	183.76	235.02	199.35	418.78	431.43	849.98	
Total	1,590.13	2,122.66	1,429.27	3,712.79	3,032.79	6,210.77	
Less: Inter segment revenue	13.27	97.90	6.15	111.17	110.88	149.83	
Less. Inter segment revenue	13.27	97.90	0.13	111.17	110.00	149.03	
Total Revenue from operations	1,576.86	2,024.76	1,423.12	3,601.62	2,921.91	6,060.94	
Segment Results							
Profit/(loss) (before unallocated expenditure,							
finance cost and tax)							
Chloro-Vinyl	178.68	143.10	71.91	321.78	193.09	398.70	
Sugar	74.08	108.10	62.53	182.18	94.10	315.40	
Shriram Farm Solutions	6.98	11.18	(2.74)	18.16	7.32	28.65	
Bioseed	(2.95)	77.86	(3.29)	74.91	65.79	52.09	
Fertiliser	33.24	1.02	5.58	34.26	22.45	54.99	
Others	11.11	10.26	2.68	21.37	12.67	13.05	
Total	301.14	351.52	136.67	652.66	395.42	862.88	
Less:							
i) Finance costs	19.89	25.07	13.47	44.96	32.36	72.89	
ii) Other unallocable expenditure							
net off unallocated income	31.08	40.77	22.45	71.85	44.10	113.86	
iii) Exceptional item:							
Provision for impairment of investment in							
foreign subsidiaries (Bioseed business)	_	_	_	_	_	85.12	
loreign subsidiaries (bioseca basiliess)						03.12	
Profit before tax	250.17	285.68	100.75	535.85	318.96	591.01	
Segment Assets							
Chloro-Vinyl	1,306.40	1,331.84	1,320.07	1,306.40	1,320.07	1,303.33	
Sugar	1,010.94	1,367.52	925.70	1,010.94	925.70	1,743.61	
Shriram Farm Solutions	507.50	517.13	632.19	507.50	632.19	540.35	
Bioseed	546.14	590.94	425.44	546.14	425.44	611.34	
Fertiliser	446.00	324.78	301.08	446.00	301.08	505.21	
Others	279.09	277.80	297.55	279.09	297.55	286.37	
Unallocated	1,107.35	919.52	474.81	1,107.35	474.81	549.35	
Total	5,203.42	5,329.53	4,376.84	5,203.42	4,376.84	5,539.56	
Segment Liabilities							
Chloro-Vinyl	267.67	277.51	372.31	267.67	372.31	255.62	
Sugar	534.03	586.40	210.17	534.03	210.17	725.17	
Shriram Farm Solutions	155.29	122.81	181.66	155.29	181.66	159.86	
Bioseed	228.45	313.74	138.53	228.45	138.53	378.01	
Fertiliser						110.82	
						180.12	
Unallocated						1,189.83	
						2,999.43	
Shrirar Biosee Fertilis Others	d er	m Farm Solutions 155.29 d 228.45 er 105.07 188.34	n Farm Solutions 155.29 122.81 d 228.45 313.74 er 105.07 113.11 188.34 185.77 cated 796.21 957.79	n Farm Solutions 155.29 122.81 181.66 dd 228.45 313.74 138.53 er 105.07 113.11 91.66 188.34 185.77 166.69 cated 796.21 957.79 814.14	m Farm Solutions 155.29 122.81 181.66 155.29 id 228.45 313.74 138.53 228.45 er 105.07 113.11 91.66 105.07 188.34 185.77 166.69 188.34 cated 796.21 957.79 814.14 796.21	n Farm Solutions 155.29 122.81 181.66 155.29 181.66 id 228.45 313.74 138.53 228.45 138.53 er 105.07 113.11 91.66 105.07 91.66 188.34 185.77 166.69 188.34 166.69 cated 796.21 957.79 814.14 796.21 814.14	

(Rs. in Crores)

Non-current assets 1,871.90 1,895.85 1,871.90 1,895.85 1,871.90 1,871.90 1,895.85 1,871.90 1,871.90 1,895.85 1,871.90 1,971.90	DADTICIII ADC	A4	(RS. In Crores)
ASSETS Non-current assets (a) Property, Plant and equipment (b) Capital work -in- progress (c) Investment property (c) Integration property (d) Intangible assets under development (d) Intangible assets under development (e) Intangible assets under development (f) Investment seasets under development (g) Investments (ii) Investments (iii) Loans (iii) L	PARTICULARS	As at	As at
Non-current assets		30.09.2017	31.03.2017
Non-current assets (a) Property, Plant and equipment (b) Capital work - in- progress (c) Corporation property (c) Investment property (c) Interdiscontinuous property (d) Interdiscontinuous property (d) Interdiscontinuous property (d) Interdiscontinuous property (e) Other financial assets (g) Deferred tax assets (net) (h) Other non-current assets (e) Interdiscontinuous property (e) Other non-current assets (e) Interdiscontinuous property (e) I		Unaudited	Audited
(a) Property, Plant and equipment 1,871.90 1,855.86 1,00.299 28.25 20 (b) Capital work -in- progress 100.29 28.25 20 (c) Investment property 6.71 6.76	ASSETS		
(a) Property, Plant and equipment 1,871.90 1,855.86 1,00.299 28.25 20 (b) Capital work -in- progress 100.29 28.25 20 (c) Investment property 6.71 6.76			
(b) Capital work -in- progress 100.29 28.25 100.29 10.25 1	Non-current assets		
(b) Capital work -in- progress 100.29 28.25 100.29 10.25 1	(a) Property, Plant and equipment	1,871.90	1,895.89
(c) Investment property 6.71 6.76 6.		100.29	28.29
(g) Intangible assets 28.01 27.45 1.25 1.	, , ,		
(e) Intangible assets under development () 3.25	, ,	=	
(f) Financial assets			
(i) Investments	, ,	3.25	4.25
(ii) Trade receivables 1.39 1.88 (iii) Loans 118.39 127.91 (iv) Other financial assets 38.27 39.34 (ji) Deferred tax assets (net) 69.88 85.55 (h) Other nocurrent assets 2,397.23 2,309.17 Current assets 2,397.23 2,309.17 Current assets (a) Inventories 744.51 1,582.11 (b) Financial assets 904.39 977.41 (ii) Cash and cash equivalents 68.697 18.33 (iii) Canh classed equivalents 9.33 7.66 (iv) Loans 75.38 61.00 (v) Other financial assets 23.47 30.25 (c) Current tax assets (net) - - 116.60 (d) Other current assets 2,700.46 3,115.26 TOTAL- ASSETS 5,203.42 5,539.56 EQUITY AND LIABILITIES 5,203.42 5,539.56 EQUITY AND LIABILITIES 5,203.42 2,540.13 LIABILITIES 1,00 1,00 1,00 (b) Other Financial Liabilities			
(iii) Loans 118.39 127.93 (iv) Other financial assets 38.27 39.33 (g) Deferred tax assets (net) 69.88 85.55 (h) Other non-current assets 91.78 65.68 Cotratal-Non-current assets 2,397.23 2,309.12 Current assets 2,397.23 2,309.12 (a) Inventories 744.51 1,582.11 (b) Financial assets 904.39 977.41 (ii) Bank balances other than cash and cash equivalents 686.97 188.33 (iii) Bank balances other than cash and cash equivalents 9.33 7.68 (iv) Loans 75.38 61.00 (v) Other financial assets 33.47 30.25 (c) Current tax assets (net) - 11.66 (d) Other current assets 246.41 266.77 Total Current assets 2,700.46 3,115.20 TOTAL- ASSETS 5,203.42 5,539.56 EQUITY 2,895.72 2,507.45 Total- Equity 2,985.72 2,507.45 LIABILITIES 32.64 32.64 Non-current liabilities 2,59 4.0	(i) Investments	67.36	26.07
(iv) Other financial assets (net) (net) Other financial assets (net) (net) Other non-current assets (net) Other financial	(ii) Trade receivables	1.39	1.89
(iv) Other financial assets (net) (net) Other financial assets (net) (net) Other non-current assets (net) Other financial	(iii) Loans	118.39	127.97
(g) Deferred tax assets (net) (h) Other non-current assets Total- Non-current assets (a) Inventories (b) Financial assets (c) I Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than cash and cash equivalents (iv) Loans (iv) Courrent tax assets (c) Other financial assets (d) Other financial assets (e) Other current assets (for the courrent tax assets (net) (for the courrent assets (for the courrent asset assets assets assets asset	` '		
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(a) Inventories (a) Inventories (b) Financial assets (b) Financial assets (c) Trade receivables (d) Trade receivables (e) Gash and cash equivalents (e) Gash and cash equivalents (e) Gash and cash equivalents (e) U Other financial assets (ev) Loans (f) U Other financial assets (f) (f) Current tax assets (f) Current tax assets (f) Current tax assets (f) Current tax (f) C			
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(i) Trade receivables	(b) Financial assets		
(ii) Cash and cash equivalents (iii) Bank balances other than cash and cash equivalents (iv) Loans (v) Other financial assets (c) Current tax assets (net) (d) Other current assets (e)		904.39	977.41
(iii) Bank balances other than cash and cash equivalents (iv) Loans (iv) Coher financial assets (c) Current tax assets (net) (d) Other current assets (e) Current tax assets (e) Current tax assets (for tax a			
(iv) Loans (v) Other financial assets (c) Current tax assets (net) (d) Other current assets (net) (ed) Other current assets (net) (not current assets (net) (net) (not current assets (net) (net) (not current assets (net) (n			
(v) Other financial assets (c) Current tax assets (net) (d) Other current assets 246.41 256.75 Total Current assets 2,700.46 3,115.26 Assets classified as held for sale 105.73 115.13 TOTAL- ASSETS 5,203.42 5,539.56 EQUITY (a) Equity Share capital (b) Other Equity 2,895.72 2,507.45 (b) Other Equity 2,928.36 2,540.13 LIABILITIES (a) Financial Liabilities (a) Financial liabilities (b) Other Financial liabilities (c) Other Inancial liabilities (d) Other Inancial liabilities (e) Other non-current liabilities (e) Other non-current liabilities (f) Other Inancial liabilities (g) Frovisions (g) Frovisions (g) Frovisions (g) Frovisions (g) Other Inancial liabilities (g) Other non-current liabilities (g) Other current l	` '		
(c) Current tax assets (net) (d) Other current assets Total Current assets Assets classified as held for sale TOTAL- ASSETS EQUITY (a) Equity Share capital (b) Other Equity (a) Equity (a) Equity (b) Other Equity Total- Equity LIABILITIES Non-current liabilities (i) Borrowings (ii) Other Financial liabilities (i) Borrowings (iii) Other Financial liabilities (c) Other non-current liabilities (c) Other non-current liabilities (d) Differ financial liabilities (i) Borrowings (ii) Other Financial liabilities (b) Other financial liabilities (c) Other non-current liabilities (d) Other financial liabilities (e) Other non-current liabilities (f) Borrowings (g) Other non-current liabilities (g) Other non-current liabilities (g) Financial Fin	· ·		
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Total Current assets 2,700.46 3,115.26 Assets classified as held for sale 105.73 115.13 TOTAL- ASSETS 5,203.42 5,539.56 EQUITY (a) Equity Share capital 32.64 32.64 (b) Other Equity 2,895.72 2,507.45 Total- Equity 2,928.36 2,540.13 LIABILITIES	(c) Current tax assets (net)	-	11.63
Assets classified as held for sale TOTAL- ASSETS 5,203.42 5,539.56 EQUITY (a) Equity Share capital (a) Equity Share capital (b) Other Equity 2,928.36 2,540.13 LIABILITIES Non-current liabilities (i) Borrowings (ii) Other Financial liabilities (b) Provisions (b) Provisions (c) Other non-current liabilities (a) Financial Liabilities (b) Provisions (c) Other non-current liabilities (a) Financial Liabilities (b) Provisions (c) Other non-current liabilities (a) Financial Liabilities (b) Provisions (c) Other financial Liabilities (d) Financial Liabilities (e) Provisions (f) Borrowings (g) Financial Liabilities (h) Financial Liabilit	(d) Other current assets	246.41	256.79
Assets classified as held for sale TOTAL- ASSETS 5,203.42 5,539.56 EQUITY (a) Equity Share capital (a) Equity Share capital (b) Other Equity 2,895.72 2,507.45 Total- Equity 2,928.36 2,540.13 LIABILITIES Non-current liabilities (i) Borrowings (ii) Other Financial liabilities (ii) Other non-current liabilities (a) Financial Liabilities (b) Provisions 197.91 183.55 (c) Other non-current liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions 197.91 183.55 (c) Other non-current liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Other current liabilities (c) Provisions (d) Financial Liabilities (e) Provisions (ii) Other financial liabilities (iii) Other financial liabilities (iiii) Other financial liabilities (iii) Other financial liabiliti	Total Current assets	2.700.46	3.115.26
### TOTAL- ASSETS		_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	5,1101=0
### TOTAL- ASSETS	Assats alassified as hold for sale	105.73	115 13
EQUITY (a) Equity Share capital (b) Other Equity (2,895.72 2,507.45 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,928.36 2,928.36 2,928.36 2,928.36 2,928.36 2,928.36 2,928.36 2,928.36 2,928.36 2,928.36 2,928.36 2,929.46 2,929.47 2,929.4	Assets classified as field for sale	105.73	113.13
EQUITY (a) Equity Share capital (b) Other Equity (2,895.72 2,507.45 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,540.13 2,928.36 2,928.36 2,928.36 2,928.36 2,928.36 2,928.36 2,928.36 2,928.36 2,928.36 2,928.36 2,928.36 2,928.36 2,929.46 2,929.47 2,929.4	TOTAL ACCETS	F 000 40	F F00 F0
EQUITY (a) Equity Share capital (b) Other Equity 2,895.72 2,507.45 Total- Equity 2,928.36 2,540.13 LIABILITIES Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial liabilities (b) Provisions (c) Other non-current liabilities (a) Financial Liabilities (b) Provisions (c) Other non-current liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Other non-current liabilities (a) Financial Liabilities (b) Other current liabilities (c) Borrowings (d) Financial Liabilities (ii) Trade payables (iii) Other financial liabilities (iii) Other financial liabilities (iv) Other current liabilities	101AL- A33E13	5,203.42	5,539.56
EQUITY (a) Equity Share capital (b) Other Equity 2,895.72 2,507.45 Total- Equity 2,928.36 2,540.13 LIABILITIES Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial liabilities (b) Provisions (c) Other non-current liabilities (a) Financial Liabilities (b) Provisions (c) Other non-current liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Other non-current liabilities (a) Financial Liabilities (b) Other current liabilities (c) Borrowings (d) Financial Liabilities (ii) Trade payables (iii) Other financial liabilities (iii) Other financial liabilities (iv) Other current liabilities	EQUITY AND LIABILITIES		
(a) Equity Share capital (b) Other Equity (c) Other Equity (d) Equity (e) Other Equity (e) Equity (e) Equity (f) Equity (e) Equity (f) Equity (g) Equity (EQUITY AND LIABILITIES		
(a) Equity Share capital (b) Other Equity (c) Other Equity (d) Equity (e) Other Equity (e) Equity (e) Equity (f) Equity (e) Equity (f) Equity (g) Equity (
(b) Other Equity 2,895.72 2,507.49 Total- Equity 2,928.36 2,540.13 LIABILITIES Non-current liabilities (a) Financial Liabilities (ii) Borrowings 442.06 471.94 (iii) Other Financial liabilities 2.59 4.02 (b) Provisions 197.91 183.55 (c) Other non-current liabilities 643.44 660.43 Total- Non-current liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings 140.38 507.98 (ii) Trade payables 893.54 1,124.88 (iii) Other financial liabilities (b) Other current liabilities (c) Provisions 40.29 40.29 (d) Current tax liabilities (net) 6.32 - Total current liabilities Liabilities associated with assets classified as held for sale 8.83 8.25 Total- LIABILITIES 2,999.43			
Current liabilities		32.64	32.64
Current liabilities	(b) Other Equity	2,895.72	2,507.49
Current liabilities	Total- Equity	2,928.36	2,540.13
Non-current liabilities (a) Financial Liabilities (i) Borrowings 442.06 471.94 (ii) Other Financial liabilities 2.59 4.02 (b) Provisions 197.91 183.55 (c) Other non-current liabilities 0.88 0.92 Total- Non-current liabilities 643.44 660.43 Current liabilities (a) Financial Liabilities 140.38 507.98 (ii) Borrowings 140.38 507.98 1,124.86 (iii) Trade payables 893.54 1,124.86 1,124.86 (iii) Other financial liabilities 198.56 224.22 22.22 (b) Other current liabilities 343.70 433.40 40.29 40.29 40.29 40.29 40.29 40.29 40.29 40.29 40.29 40.29 7.00 40.29 2,330.75 2,330.75 2,330.75 2,330.75 2,275.06 2,999.43 2,275.06 2,999.43 2,275.06 2,999.43 2,275.06 2,999.43 2,275.06 2,999.43 2,275.06 2,999.43 2,275.06 2,999.43 2,275.06 2,999.43 2,275.06 2,999.43 2,275.06 <td< td=""><td>• •</td><td>,</td><td>•</td></td<>	• •	,	•
Non-current liabilities (a) Financial Liabilities (i) Borrowings 442.06 471.94 (ii) Other Financial liabilities 2.59 4.02 (b) Provisions 197.91 183.55 (c) Other non-current liabilities 0.88 0.92 Total- Non-current liabilities 643.44 660.43 Current liabilities (a) Financial Liabilities 140.38 507.98 (ii) Borrowings 140.38 507.98 1,124.86 (iii) Trade payables 893.54 1,124.86 1,124.86 (iii) Other financial liabilities 198.56 224.22 22.22 (b) Other current liabilities 343.70 433.40 40.29 40.29 40.29 40.29 40.29 40.29 40.29 40.29 40.29 40.29 40.29 40.29 2,330.75 2,330.75 2,330.75 2,330.75 2,275.06 2,999.43 Total- LIABILITIES 2,275.06 2,999.43 2,275.06 2,999.43	LIABILITIES		
(a) Financial Liabilities (i) Borrowings (ii) Other Financial liabilities (b) Provisions (c) Other non-current liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Borrowings (c) Other non-current liabilities (a) Financial Liabilities (b) Borrowings (c) Financial Liabilities (c) Financial Liabilities (d) Financial Liabilities (e) Borrowings (ii) Trade payables (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (net) (e) Provisions (financial Liabilities (net) (fi			
(i) Borrowings 442.06 471.94 (ii) Other Financial liabilities 2.59 4.02 (b) Provisions 197.91 183.55 (c) Other non-current liabilities 0.88 0.92 Total- Non-current liabilities 643.44 660.43 Current liabilities (i) Borrowings 140.38 507.98 (ii) Trade payables 893.54 1,124.86 (iii) Other financial liabilities 198.56 224.22 (b) Other current liabilities 343.70 433.40 (c) Provisions 40.29 40.29 (d) Current tax liabilities (net) 6.32 - Total current liabilities 1,622.79 2,330.75 Liabilities associated with assets classified as held for sale 8.83 8.25 Total- LIABILITIES 2,275.06 2,999.43			
(ii) Other Financial liabilities 2.59 4.02 (b) Provisions 197.91 183.55 (c) Other non-current liabilities 0.88 0.92 Total- Non-current liabilities 643.44 660.43 Current liabilities (a) Financial Liabilities 140.38 507.98 (i) Borrowings 140.38 507.98 (ii) Trade payables 1,124.86 (ii) Other financial liabilities 198.56 224.22 (b) Other current liabilities 343.70 433.40 (c) Provisions 40.29 40.29 40.29 40.29 (d) Current tax liabilities (net) 6.32 - Total current liabilities 1,622.79 2,330.75 Liabilities associated with assets classified as held for sale 8.83 8.25 Total- LIABILITIES 2,275.06 2,999.43		440.00	474.04
(b) Provisions 197.91 183.55 (c) Other non-current liabilities 0.88 0.92 Total- Non-current liabilities 643.44 660.43 Current liabilities (i) Borrowings 140.38 507.98 (ii) Trade payables 893.54 1,124.86 (iii) Other financial liabilities 198.56 224.22 (b) Other current liabilities 343.70 433.40 (c) Provisions 40.29 40.29 (d) Current tax liabilities (net) 6.32 - Total current liabilities 1,622.79 2,330.75 Liabilities associated with assets classified as held for sale 8.83 8.25 Total- LIABILITIES 2,275.06 2,999.43			
Co Other non-current liabilities 0.88 0.92 Total- Non-current liabilities 643.44 660.43 Current liabilities 643.44 660.43 Current liabilities 0.88 0.92 (a) Financial Liabilities 140.38 507.98 (ii) Descriptions 893.54 1,124.86 (iii) Other financial liabilities 198.56 224.22 (b) Other current liabilities 343.70 433.40 (c) Provisions 40.29 40.29 (d) Current tax liabilities (net) 6.32 - Total current liabilities 1,622.79 2,330.75 Liabilities associated with assets classified as held for sale 8.83 8.25 Total- LIABILITIES 2,275.06 2,999.43	` '		4.02
Current liabilities 643.44 660.43 Current liabilities (a) Financial Liabilities (ii) Borrowings 140.38 507.98 (ii) Trade payables 893.54 1,124.86 (iii) Other financial liabilities 198.56 224.22 (b) Other current liabilities 343.70 433.40 433.40 40.29 40.29 40.29 40.29 40.29 50.32 - <td>(b) Provisions</td> <td>197.91</td> <td>183.55</td>	(b) Provisions	197.91	183.55
Current liabilities 643.44 660.43 Current liabilities (a) Financial Liabilities (ii) Borrowings 140.38 507.98 (ii) Trade payables 893.54 1,124.86 (iii) Other financial liabilities 198.56 224.22 (b) Other current liabilities 343.70 433.40 433.40 40.29 40.29 40.29 40.29 40.29 50.32 - <td>(c) Other non-current liabilities</td> <td>0.88</td> <td>0.92</td>	(c) Other non-current liabilities	0.88	0.92
Current liabilities (a) Financial Liabilities (i) Borrowings 140.38 507.98 (ii) Trade payables 893.54 1,124.86 (iii) Other financial liabilities 198.56 224.22 (b) Other current liabilities 343.70 433.40 (c) Provisions 40.29 40.29 (d) Current tax liabilities (net) 6.32 - Total current liabilities 1,622.79 2,330.75 Liabilities associated with assets classified as held for sale 8.83 8.25 Total- LIABILITIES 2,275.06 2,999.43			660.43
(a) Financial Liabilities 140.38 507.98 (ii) Trade payables 893.54 1,124.86 (iii) Other financial liabilities 198.56 224.22 (b) Other current liabilities 343.70 433.40 (c) Provisions 40.29 40.29 (d) Current tax liabilities (net) 6.32 - Total current liabilities 1,622.79 2,330.75 Liabilities associated with assets classified as held for sale 8.83 8.25 Total- LIABILITIES 2,275.06 2,999.43			
(a) Financial Liabilities 140.38 507.98 (ii) Trade payables 893.54 1,124.86 (iii) Other financial liabilities 198.56 224.22 (b) Other current liabilities 343.70 433.40 (c) Provisions 40.29 40.29 (d) Current tax liabilities (net) 6.32 - Total current liabilities 1,622.79 2,330.75 Liabilities associated with assets classified as held for sale 8.83 8.25 Total- LIABILITIES 2,275.06 2,999.43	Current liabilities		
(i) Borrowings 140.38 507.98 (ii) Trade payables 893.54 1,124.86 (iii) Other financial liabilities 198.56 224.22 (b) Other current liabilities 343.70 433.40 (c) Provisions 40.29 40.29 (d) Current tax liabilities (net) 6.32 - Total current liabilities 1,622.79 2,330.75 Liabilities associated with assets classified as held for sale 8.83 8.25 Total- LIABILITIES 2,275.06 2,999.43			
(ii) Trade payables 893.54 1,124.86 (iii) Other financial liabilities 198.56 224.22 (b) Other current liabilities 343.70 433.40 (c) Provisions 40.29 40.29 (d) Current tax liabilities (net) 6.32 - Total current liabilities 1,622.79 2,330.75 Liabilities associated with assets classified as held for sale 8.83 8.25 Total- LIABILITIES 2,275.06 2,999.43		4.40.00	507.00
(iii) Other financial liabilities 198.56 224.22 (b) Other current liabilities 343.70 433.40 (c) Provisions 40.29 40.29 (d) Current tax liabilities (net) 6.32 - Total current liabilities 1,622.79 2,330.75 Liabilities associated with assets classified as held for sale 8.83 8.25 Total- LIABILITIES 2,275.06 2,999.43			
(b) Other current liabilities 343.70 433.40 (c) Provisions 40.29 40.29 (d) Current tax liabilities (net) 6.32 - Total current liabilities 1,622.79 2,330.75 Liabilities associated with assets classified as held for sale 8.83 8.25 Total- LIABILITIES 2,275.06 2,999.43			1,124.86
(c) Provisions 40.29 40.29 (d) Current tax liabilities (net) 6.32 - Total current liabilities 1,622.79 2,330.75 Liabilities associated with assets classified as held for sale 8.83 8.25 Total- LIABILITIES 2,275.06 2,999.43	(iii) Other financial liabilities	198.56	224.22
Total current tax liabilities (net) Fotal current liabilities Color curre	(b) Other current liabilities	343.70	433.40
Total current tax liabilities (net) Fotal current liabilities Color curre	(c) Provisions	40.29	40.29
Total current liabilities 1,622.79 2,330.75 Liabilities associated with assets classified as held for sale 8.83 8.25 Total- LIABILITIES 2,275.06 2,999.43			-
Liabilities associated with assets classified as held for sale 8.83 8.25 Total- LIABILITIES 2,275.06 2,999.43			2 220 75
Total- LIABILITIES 2,275.06 2,999.43	TOTAL CULTER HADIRIES	1,022.19	2,330.75
Total- LIABILITIES 2,275.06 2,999.43			<u> </u>
, ,			8.25
TOTAL - FOUITY AND LIABILITIES 5 203 42 5 539 56	Total- LIABILITIES	2,275.06	2,999.43
TOTAL - FQUITY AND LIABILITIES 5 203 42 5 539 56			
. U	TOTAL- EQUITY AND LIABILITIES	5,203.42	5,539.56

NOTES TO STANDALONE RESULTS:

- 1. The Board of Directors has declared an interim dividend of Rs. 4/- per equity share of Rs. 2/- each aggregating to Rs. 78.19 crores (including dividend distribution tax).
- 2. In accordance with the accounting policy consistently followed by the Company for interim results, the off-season expenditure aggregating Rs. 26.02 crores for the quarter and Rs. 43.24 crores for the half year ended September 30. 2017 (corresponding quarter and half year: Rs. 21.53 crores and Rs. 38.31 crores respectively) has been deferred for inclusion in the cost of sugar to be produced in the remaining part of the financial year and is considered as 'inventory' for these results.
- 3. According to the requirements of Schedule III of the Companies Act 2013, sales for the quarter ended June 30, 2017 and earlier periods presented in these financial results are inclusive of excise duty. Consequent to applicability of Goods and Service Tax (GST) w.e.f. July 1, 2017, sales are shown net of GST in accordance with requirements of Ind AS-18 'Revenue'. The Sales net of Excise Duty/GST for all periods is as given below:

(Rs. in crores)

	Quarter ended			Half yea	Year ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
Sales (net)	1,571.03	1,914.23	1,335.96	3,485.26	2,757.44	5,702.78

- 4. Some of the business segments are of seasonal nature and accordingly impact the results in the respective quarters.
- 5. The tax provision for financial year ended March 31, 2017 has been re-calculated after considering accelerated depreciation for power plants in FY 17, whereby current tax charge is reduced by Rs 30.47 crores and deferred tax charge is increased by Rs 30.47 crores. There is no impact of the same on overall results.
- 6. Previous period figures have been regrouped, wherever necessary.
- 7. The above results were reviewed by Audit Committee and then approved by the Board of Directors in their meeting held on November 7, 2017.

Limited Review

The statutory auditors have completed the Limited Review for the guarter and half year ended September 30, 2017. The Limited Review Report for the quarter and half year ended September 30, 2017 does not have any impact on the above Results and Notes in aggregate except in respect of matter explained in note 2 above.

For and on behalf of the Board

Place: New Delhi

Date: November 7, 2017

AJAY S. SHRIRAM Chairman & Senior Managing Director

DIN: 00027137